

UNDERSTANDING YOUR FINANCIAL AID AWARD AND STUDENT ACCOUNT

Financial aid is vital when paying for tuition and fees. This flyer is created to help you understand how Financial Aid assists with paying your student account. Depending on the total financial aid awarded, you may need additional resources, if there is a balance remaining after you have received Financial Aid.

Example of Tuition & Fees*

In State Tuition	\$
2,982	
Fees	\$ 5,300
Meal Plan	\$ 3,938
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Residence Hall	\$
4,298	

Tuition and fee example is for a full-time, North Carolina resident, living on campus in a regular priced dorm. **Total Tuition & Fees: \$16,518**
Tuition charges for non-North Carolina residents are significantly higher.

Student A Example

Student A does not owe anything after financial aid has been paid. The student has a balance due of \$0 and a credit of \$637 to be refunded.

Student's EFC 0

Federal Pell Grant	\$6,195
Federal SEOG Grant	\$1,000
Institutional Grants	\$2,500
NC Grant	\$1,956
Subsidized Loan	\$3,500
Unsubsidized Loan	\$2,000

Total Financial Aid: \$17,191

Total Tuition/Fees: -\$16,518

Balance Due -\$637

Amounts for Financial Aid and Tuition are for an academic year, both fall and spring semesters.

Student B Example

Student B still has a balance owed after financial aid has been awarded. The student has a balance due of \$6,518.

Student's EFC 17150

Institutional Grants	\$4,500
Subsidized Loan	\$3,500
Unsubsidized Loan	\$2,000

Total Financial Aid: \$10,000

Total Tuition/Fees: -\$16,518

Balance Due \$6,518

Your Expected Family Contribution (EFC) is determined by the US Department of Education based on the information reported on your FAFSA® application.

Options For Students With A Balance Remaining After Financial Aid

Funding Options for Students

