



**Board of Trustees  
Committee Meeting  
Rudolph Jones Student Center  
Room 242**

**Committee on Legal, Audit, Risk and Compliance  
Wednesday, June 7, 2023  
11:45 a.m.**

**AGENDA**

Call to Order	Glenn Adams, Committee Chair
Welcome and Opening Remarks	Glenn Adams, Committee Chair
Roll Call	Karen Bussey
Approval of Minutes	March 22, 2023

**Information Item:**

A. 2023-24 Top 5 Risks	Wanda Jenkins <i>General Counsel and Vice Chancellor for Legal, Audit, Risk and Compliance</i>
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**Action Item:**

There are no Action Items to be presented at this Committee meeting.

**Committee members:** Glenn Adams, Warren McDonald, John McFadyen, Frederick Nelson  
William Warner

Staff Liaison: Wanda Jenkins

Board Professional: Tamera Davis

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For further information, please contact:

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General Counsel and Vice Chancellor for Legal, Audit, Risk and Compliance  
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**COMMITTEE ON LEGAL, AUDIT, RISK, AND COMPLIANCE**

**Wednesday, March 22, 2023**

**11:30 AM**

The LARC Committee of the Fayetteville State University Board of Trustees convened Wednesday, March 22, 2023, at 11:30 am in the Rudolph Jones Student Center, Multi-Purpose Room 242 and via zoom. The meeting was called to order at 11:34 a.m., by Chair Glenn Adams.

**ROLL CALL**

The following trustees were in attendance in person: Chair Glenn Adams, Mr. John McFadyen, Mr. William Warner and Mr. Frederick Nelson

**APPROVAL OF MINUTES**

It was moved by Trustee Glenn Adams and seconded by Trustee Frederick Nelson that the minutes for December 7, 2022, be approved. The motion carried.

**LARC UPDATES**

Vice Chancellor Jenkins introduced Associate Vice Chancellor for Police and Public Safety and Police Chief Roberto Bryan. Chief Bryan provided the Committee with an overview of his department. Chief Bryan discussed the department's mission, responsibilities, and staffing. He also discussed the department's collaborations with FPD and its desire to seek law enforcement accreditation.

Vice Chancellor Jenkins also introduced Director of Compliance, Equity and Risk Management Beth Hunt. Ms. Hunt provided an overview of the Office of Equity in which she discussed the mission of the office. She also discussed the main responsibilities of the Office which includes conducting investigations and fact-finding.

Vice Chancellor Jenkins, next, introduced the University Ombuds, Mr. Jeffrey Womble. Mr. Womble informed the Committee that the University Ombuds Office is a newly established Office housed in the LARC Division. Mr. Womble provided detailed information on the role and responsibilities associated with his role as the University Ombuds.

**INFORMATION TECHNOLOGY UPDATES**

Vice Chancellor for Information Technology and CIO, Dr. Hector Molina, briefed the committee on the status of two of ITS's divisional priorities: goal number 2 – Transform the Campus Network Infrastructure and goal number 4 – Campus Security Awareness.

He also introduced Mr. Mewshaw, the University Chief Information Security Officer, to share with the committee - the university's progress towards becoming cybersecurity resilient, and shared the significant progress made within the past 12 months.

ADJOURNMENT

Chair Adams adjourned the meeting at 12:04 p.m.

Mr. Glenn Adams, *Chair*

Tamara Davis, *Recorder*

# **BOARD OF TRUSTEES LEGAL, AUDIT, RISK, AND COMPLIANCE COMMITTEE MEETING**

**Wanda L. Jenkins  
General Counsel and Vice Chancellor  
June 7, 2023**

# Enterprise Risk Management

# UNC System-Wide Enterprise Risk Management Process

- UNC Policy 1300.7 - University Enterprise Risk Management and Compliance
  - Each constituent institution must establish an enterprise risk management process that aligns with the institution's programs, activities, and management systems and that supports the institution's strategic and other goals.
  - The enterprise risk management processes established at each constituent institution must include components and appropriate procedures for:
    1. Identifying risks that impact the constituent institution's goals;
    2. Developing plans to monitor and mitigate risks;
    3. Providing periodic updates to the chancellor and the board of trustees; and
    4. Reporting significant enterprise risks to the president and, with the president's guidance, to the Board of Governors.

# Process Utilized to Identify Risks

- FSU's Compliance and Enterprise Risk Management (CERM) Committee reviewed the 2023 Risk Register Template, FSU Guide and Database.
- Division leaders reviewed the 2022 Risk Survey results.
- Division leaders rescored their 2022 Risk Survey results.
- The Director of Compliance, Equity and Risk Management met with CERM Committee members to discuss their results.
- The Director of Compliance, Equity and Risk Management updated the 2023 Risk Registry per results obtained from the CERM Committee.
- The CERM Committee approved the 2023 Risk Registry.

# **RISK REGISTRY**

## **2023-24 TOP 5 RISKS**



Risk Categories	Major Risk	Risk Title	Description	Risk Owner	Is this risk sensitive or confidential?	Risk Impact	Risk Probability	Urgency
Financial	Student Retention	<b>Enrollment</b>	The new funding formula prioritizes overall four-year graduation rate	Academic Affairs	No	Critical (High)	Possible	Immediate
Financial	Property	<b>New Construction</b>	Multiple new construction projects occurring within this fiscal year	Business & Finance	No	Substantial (Medium)	Possible	Immediate
Operational	Cyber Security	<b>Cyber Security</b>	Compliance with ITTS security policies and procedures; protection of university data	ITTS	Yes	Substantial (Medium)	Possible	Near-term
Health & Safety	Mental Health	<b>Campus Safety &amp; Mental Health</b>	Student and employee mental health is a top safety concern	Police & Public Safety, Health & Wellness	No	Substantial (Medium)	Possible	Immediate
Operational	Talent Management	<b>Employee Retention</b>	Recruit and retain the most highly qualified employees	Human Resources	No	Substantial (Medium)	Possible	Immediate

## NEXT STEPS

- Risks Registry will be reviewed with BoT LARC Committee.
- Risk Registry will be submitted to UNC System Office by June 14, 2023.
- FSU CERM Committee will monitor FSU risk management plans.
- FSU Director of Compliance, Equity and Risk Management will present updates to the Chancellor and BoT LARC Committee on monitoring and mitigation activities.

# QUESTIONS